

Minutes of the Walworth Library Finance Committee Meeting

June 7, 2022

APPROVED BY THE BOARD OF TRUSTEES on 6/9/2022

Meeting called to order at 11:00 am

Present: President Vance; Finance Chair Culver, Trustee Rutkowski, Library Director Brown, and Bookkeeper Maurer

Review of May 2022 Invoices, Vouchers, Bank Statements, Check Book, Abstract, and Reports

- Bank Statements and check books were reviewed for the Library's accounts
- Vouchers for May 2022 were reviewed for accuracy and completeness and compared to the May 2022 abstract
- Balance Sheet and Profit & Loss reports for May 2022 were reviewed

Construction Costs:

- Costs incurred to date (paid bills) were reviewed
- Current construction invoices were reviewed
- Payment of current construction invoices

MOTION: Trustee Culver motioned to pay the current invoice from Massa Construction in the amount of \$73,126.44. Seconded by Trustee Rutkowski. Motion carried.

YES: 3

NO: 0

MOTION: Trustee Culver motioned to pay the current invoice from Landry Mechanical in the amount of \$14,326.00. Seconded by Trustee Rutkowski. Motion carried.

YES: 3

NO: 0

MOTION: Trustee Culver motioned to pay the current invoice from NB Electrical Contractors in the amount of \$40,392.57. Seconded by Trustee Rutkowski. Motion carried.

YES: 3

NO: 0

- Forthcoming bills for goods/services anticipated

MOTION: Trustee Culver motioned to authorize payment to Creative Library Concepts in an amount not to exceed \$5000.00 for the outdoor Book Drop when the invoice is received. Seconded by Trustee Rutkowski. Motion carried.

YES: 3

NO: 0

MOTION: Trustee Culver motioned to authorize payment to Creative Library Concepts in an amount not to exceed \$25,000.00 for the Circulation Desk when the invoice is received. Seconded by Trustee Rutkowski. Motion carried.

YES: 3

NO: 0

MOTION: Trustee Culver motioned to authorize payment to Lantek in an amount not to exceed \$6,200.00 when work is completed. Seconded by Trustee Rutkowski. Motion carried.

YES: 3

NO: 0

- **Library Improvement Updates**
President Vance reviewed the cost savings, unforeseen expenditures, and donations for the construction project.

President Vance and Director Brown met with the Friends of the Walworth Library on June 6, 2022 to petition them for additional funds beyond the \$50,000.00 that was promised and an amount just under \$2,500 that was raised through raffles and a GO FUND ME account. Although the Friends' RACF account holds additional funds in excess of \$14,000, they have voted not to release these funds to the library for furnishings that are needed which will result in the Library Construction funding gap of about \$12,500. This decision is a great disappointment.

- **Adjournment:**

MOTION: Trustee Culver motioned to adjourn the meeting at 12:00 pm. Seconded by Trustee Rutkowski. Motion carried.

YES: 3

NO: 0